
STATE OF
NORTH CAROLINA

January 31, 2002
Monthly Financial Data

Robert L. Powell, State Controller
North Carolina Office of the State Controller

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

January 31, 2002

(Expressed In Millions)

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,645.2	Sales and Use Tax Payable	\$ 576.6
		Beverage Tax Payable	20.6
Advance to North Carolina Railroad	22.1	White Goods	0.6
		Scrap Tire Fees Payable	1.9
		Total Liabilities	\$ 599.7
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 236.2
		Retirees' Health Premiums	55.4
		North Carolina Railroad Acquisition	22.1
		Disproportionate Share	1.2
		Disaster Relief	372.9
		Total Reserved	\$ 687.8
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2001	—
		Transfer to reserves	(90.0)
			(90.0)
		Excess of Revenue Over Expenditures -	
		Seven Months Ended January 31, 2002	469.8
		Total Unreserved	379.8
		Total Fund Balance	1,067.6
Total Assets	\$ 1,667.3	Total Liabilities and Fund Balance	\$ 1,667.3

SCHEDULE OF OPERATIONS

GENERAL FUND

For the Months of January 2002 and 2001, and the Seven Months Ended January 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Beg. Unreserved Fund Balance	\$ (56.2)	\$ 450.6	\$ —	\$ —	\$ —	\$ —		
Transfer to Reserved Fund Balance	(60.0)	—	(90.0)	—	(306.8)	—		
	(116.2)	450.6	(90.0)	—	(306.8)	—		
Revenues:								
Tax Revenues:								
Individual Income	975.1	973.0	4,503.1	4,395.3	8,179.3	7,650.7	55.1%	57.4%
Corporate Income	8.1	11.4	217.0	190.8	586.4	689.5	37.0%	27.7%
Sales and Use	378.8	319.0	2,127.5	2,058.6	3,796.3	3,613.3	56.0%	57.0%
Franchise	69.4	55.6	263.5	327.2	639.0	500.5	41.2%	65.4%
Insurance	3.5	1.4	100.6	90.7	321.6	288.7	31.3%	31.4%
Beverage	13.5	12.8	102.4	99.2	174.0	174.0	58.9%	57.0%
Inheritance	13.4	7.6	62.1	71.4	130.2	152.7	47.7%	46.8%
Privilege License	(11.1)	5.6	9.9	6.9	26.4	45.0	37.5%	15.3%
Tobacco Products	3.6	3.4	24.1	24.8	40.7	42.4	59.2%	58.5%
Real Estate Conveyance Excise	(0.8)	(0.8)	8.5	7.7	—	—	—	—
Gift	0.6	0.3	3.2	2.5	23.2	28.1	13.8%	8.9%
White Goods Disposal	(0.3)	(0.6)	1.3	0.4	—	—	—	—
Scrap Tire Disposal	(1.0)	(2.2)	2.4	0.8	—	—	—	—
Freight Car Lines	—	—	—	—	0.5	0.5	—	—
Piped Natural Gas	5.2	10.8	13.2	26.2	37.9	28.3	34.8%	92.6%
Other	—	0.1	0.1	0.1	0.6	0.6	16.7%	16.7%
Total Tax Revenue	<u>1,458.0</u>	<u>1,397.4</u>	<u>7,438.9</u>	<u>7,302.6</u>	<u>13,956.1</u>	<u>13,214.3</u>	53.3%	55.3%
Non-Tax Revenue:								
Treasurer's Investments	9.5	11.0	85.5	105.1	166.8	214.0	51.3%	49.1%
Judicial Fees	8.9	9.4	62.8	61.2	112.0	112.8	56.1%	54.3%
Insurance	5.9	5.9	11.9	11.7	45.5	42.1	26.2%	27.8%
Disproportionate Share	—	—	107.0	109.1	107.0	106.0	100.0%	102.9%
Highway Fund Transfer In	3.4	—	10.4	6.8	14.5	13.8	71.7%	49.3%
Highway Trust Fund Transfer In	—	—	171.7	170.0	171.7	170.0	100.0%	100.0%
Other	13.3	14.3	60.8	111.8	139.4	177.3	43.6%	63.1%
Total Non-Tax Revenue	<u>41.0</u>	<u>40.6</u>	<u>510.1</u>	<u>575.7</u>	<u>756.9</u>	<u>836.0</u>	67.4%	68.9%
Total Tax and Non-Tax Revenue	<u>1,499.0</u>	<u>1,438.0</u>	<u>7,949.0</u>	<u>7,878.3</u>	<u>14,713.0</u>	<u>14,050.3</u>	54.0%	56.1%
Bond Proceeds	<u>—</u>	<u>—</u>	<u>—</u>	<u>300.0</u>	<u>—</u>	<u>680.0</u>	—	44.1%
Total Availability	<u>1,382.8</u>	<u>1,888.6</u>	<u>7,859.0</u>	<u>8,178.3</u>	<u>14,406.2</u>	<u>14,730.3</u>	54.6%	55.5%
Expenditures:								
Current Operations	1,003.0	1,103.3	7,432.2	6,997.3	14,120.4	13,734.9	52.6%	50.9%
Capital Improvements:								
Funded by General Fund	—	—	—	57.5	32.9	75.5	—	76.2%
Debt Service	—	8.4	47.0	46.6	252.0	239.7	18.7%	19.4%
	<u>1,003.0</u>	<u>1,111.7</u>	<u>7,479.2</u>	<u>7,101.4</u>	<u>14,405.3</u>	<u>14,050.1</u>	51.9%	50.5%
Capital Improvements:								
Funded by Bond Proceeds	—	—	—	300.0	—	680.0	—	44.1%
Total Expenditures	<u>1,003.0</u>	<u>1,111.7</u>	<u>7,479.2</u>	<u>7,401.4</u>	<u>14,405.3</u>	<u>14,730.1</u>	51.9%	50.2%
Unreserved Fund Balance	<u>\$ 379.8</u>	<u>\$ 776.9</u>	<u>\$ 379.8</u>	<u>\$ 776.9</u>	<u>\$ 0.9</u>	<u>\$ 0.2</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of January 2002, and the Seven Months Ended January 31, 2002
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income [1]	\$ 1,057.3	\$ 975.1	\$ (82.2)	92.2%	\$ 4,761.0	\$ 4,503.1	\$ (257.9)	94.6%
Corporate Income [2]	12.1	8.1	(4.0)	66.9%	254.8	217.0	(37.8)	85.2%
Sales and Use	400.3	378.8	(21.5)	94.6%	2,218.8	2,127.5	(91.3)	95.9%
Franchise	68.3	69.4	1.1	101.6%	287.2	263.5	(23.7)	91.7%
Insurance	1.0	3.5	2.5	350.0%	91.7	100.6	8.9	109.7%
Beverage	14.7	13.5	(1.2)	91.8%	102.4	102.4	—	100.0%
Inheritance	10.8	13.4	2.6	124.1%	76.2	62.1	(14.1)	81.5%
Privilege License	(13.2)	(11.1)	2.1	84.1%	9.2	9.9	0.7	107.6%
Tobacco Products	3.4	3.6	0.2	105.9%	23.8	24.1	0.3	101.3%
Real Estate Conveyance Excise	(0.8)	(0.8)	—	100.0%	8.5	8.5	—	100.0%
Gift	0.3	0.6	0.3	200.0%	2.4	3.2	0.8	133.3%
White Goods Disposal	(0.3)	(0.3)	—	100.0%	1.3	1.3	—	100.0%
Scrap Tire Disposal	(1.0)	(1.0)	—	100.0%	2.4	2.4	—	100.0%
Piped Natural Gas	11.2	5.2	(6.0)	46.4%	23.8	13.2	(10.6)	55.5%
Other	—	—	—	—	—	0.1	0.1	—
Total Tax Revenue	<u>1,564.1</u>	<u>1,458.0</u>	<u>(106.1)</u>	93.2%	<u>7,863.5</u>	<u>7,438.9</u>	<u>(424.6)</u>	94.6%
Non-Tax Revenue								
Treasurer's Investments	13.8	9.5	(4.3)	68.8%	90.3	85.5	(4.8)	94.7%
Judicial Fees	9.4	8.9	(0.5)	94.7%	65.8	62.8	(3.0)	95.4%
Insurance	6.9	5.9	(1.0)	85.5%	28.9	11.9	(17.0)	41.2%
Disproportionate share	—	—	—	—	107.0	107.0	—	100.0%
Highway Fund Transfer In	3.4	3.4	—	100.0%	10.4	10.4	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	171.7	171.7	—	100.0%
Other	8.0	13.3	5.3	166.3%	56.5	60.8	4.3	107.6%
Total Non-Tax Revenue	<u>41.5</u>	<u>41.0</u>	<u>(0.5)</u>	98.8%	<u>530.6</u>	<u>510.1</u>	<u>(20.5)</u>	96.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,605.6</u>	<u>\$ 1,499.0</u>	<u>\$ (106.6)</u>	93.4%	<u>\$ 8,394.1</u>	<u>\$ 7,949.0</u>	<u>\$ (445.1)</u>	94.7%

[1] Individual Income Tax collections are reported net of the following transfer(s) :

	2001-02		2000-01	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Individual Income Tax, Reported Net	\$ 975.1	\$ 4,503.1	\$ 973.0	\$ 4,395.3
Local Government Tax Reimbursement	—	129.0	—	129.0
Individual Income Tax, Adjusted for Transfers	<u>\$ 975.1</u>	<u>\$ 4,632.1</u>	<u>\$ 973.0</u>	<u>\$ 4,524.3</u>

[2] Corporate Income Tax collections are reported net of the following transfer(s) :

	2001-02		2000-01	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 8.1	\$ 217.0	\$ 11.4	\$ 190.8
Public School Building Capital Fund	—	24.0	—	35.3
Critical School Facility Needs Fund	—	5.0	—	5.0
Local Government Tax Reimbursement	—	101.5	—	101.5
Executive Order #3	—	95.1	—	—
	<u>—</u>	<u>225.6</u>	<u>—</u>	<u>141.8</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 8.1</u>	<u>\$ 442.6</u>	<u>\$ 11.4</u>	<u>\$ 332.6</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of January 2002 and 2001, and the Seven Months Ended January 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 2.5	\$ 3.1	\$ 7.3	\$ 4.0	\$ 39.3	\$ 40.6	18.6%	9.9%
Governor's Office	0.6	0.4	3.0	3.3	5.5	5.7	54.5%	57.9%
Office of State Budget	0.4	0.6	3.0	3.0	5.4	5.8	55.6%	51.7%
Office of State Planning	—	(5.6)	—	(6.1)	—	1.4	—	(435.7%)
Housing Finance Agency	0.4	—	3.0	8.3	5.3	8.3	56.6%	100.0%
Disaster Relief (carryforward from FY2000)	(0.3)	42.5	(1.0)	(439.7)	—	—	—	—
Lieutenant Governor	0.1	0.1	0.4	0.4	0.7	0.7	57.1%	57.1%
Secretary of State	0.6	0.5	4.3	3.4	8.6	9.8	50.0%	34.7%
State Auditor	0.9	1.0	6.5	6.5	11.8	12.3	55.1%	52.8%
State Treasurer	1.0	1.1	(0.1)	4.6	7.2	15.1	(1.4%)	30.5%
Retirement and Employee Benefits	1.4	0.9	6.9	7.3	10.3	12.3	67.0%	59.3%
Fire Safety Loan	—	—	—	—	—	—	—	—
Administration	3.0	6.9	32.3	37.6	62.1	63.6	52.0%	59.1%
Administration-Reserve Central Mail Service	—	—	—	—	—	—	—	—
Office of the State Controller	0.7	0.9	5.9	5.9	11.5	11.7	51.3%	50.4%
Revenue	4.9	6.4	39.9	39.7	76.8	78.2	52.0%	50.8%
Cultural Resources	4.1	8.2	34.8	41.8	60.3	63.5	57.7%	65.8%
Cultural Resources - Roanoke Island Commission	0.3	—	1.0	1.9	1.9	1.9	52.6%	100.0%
Board of Elections	0.1	0.9	0.8	0.1	3.2	3.5	25.0%	2.9%
Office of Administrative Hearings	0.2	0.2	1.4	1.4	2.8	2.9	50.0%	48.3%
Rules Review Committee	—	—	0.2	0.2	0.3	0.4	66.7%	50.0%
	20.9	68.1	149.6	(276.4)	313.0	337.7	47.8%	(81.8%)
Reserves - General Assembly	0.1	—	38.1	2.3	39.6	3.7	96.2%	62.2%
Reserves - Contingency & Emergency	—	—	—	—	4.4	1.1	—	—
Reserves - Savings	—	—	—	120.0	—	120.0	—	100.0%
Reserves - SPA Salary Increases	—	—	—	—	4.9	18.6	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	0.4	1.8	(175.0%)	—
Reserves - Comprehensive Health Plan	—	—	—	—	—	0.3	—	—
Reserves - Nonrecurring Compensation Increase	—	—	—	—	—	11.4	—	—
Reserves - Welfare Reform	—	—	—	—	—	0.4	—	—
Reserves - Salary Adjustments 1999-00	—	—	(1.0)	—	(0.3)	1.0	333.3%	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Positions Vacated by Retirement	—	—	—	—	—	2.5	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	(1.7)	—	—	—
Reserves - Moving Expenses	—	—	—	—	—	—	—	—
Reserves - Clean Water	—	—	—	—	—	—	—	—
Reserves - Implement HIPPA	—	—	—	—	13.5	—	—	—
Reserves - SPA Minimum Salary	—	—	—	—	—	0.1	—	—
Reserves - AOC Retirement Reduction	—	—	—	—	—	(0.9)	—	—
Reserves - State Employee Compensation	—	—	—	—	26.5	48.0	—	—
Reserves - Death Benefits	—	—	—	—	—	(0.1)	—	—
Reserves - Premium Reserve	—	—	—	—	—	1.4	—	—
Reserves - Retirement	—	—	—	—	(33.7)	(3.4)	—	—
Reserves - MH/DD/SA Reform	—	—	(2.5)	—	47.0	2.5	(5.3%)	—
Reserves - Reversions	—	—	—	—	—	39.5	—	—
	0.1	—	33.9	122.3	100.6	247.9	33.7%	49.3%
Total - General Government	21.0	68.1	183.5	(154.1)	413.6	585.6	44.4%	(26.3%)

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of January 2002 and 2001, and the Seven Months Ended January 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Education								
Public Instruction	477.0	516.4	3,355.6	3,343.4	5,922.5	5,792.3	56.7%	57.7%
North Carolina School of Science and Mathematics	0.6	0.8	5.6	5.8	11.8	11.5	47.5%	50.4%
Community Colleges	44.2	41.9	317.3	327.0	650.1	644.0	48.8%	50.8%
	<u>521.8</u>	<u>559.1</u>	<u>3,678.5</u>	<u>3,676.2</u>	<u>6,584.4</u>	<u>6,447.8</u>	<u>55.9%</u>	<u>57.0%</u>
University System :								
University of North Carolina - General Admin.	2.2	3.6	22.0	28.0	44.6	55.2	49.3%	50.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	5.5	0.4	—	—
UNC - GA Related Educational Programs	5.0	4.7	79.7	69.7	112.8	99.7	70.7%	69.9%
UNC - Chapel Hill Academic Affairs	5.7	28.9	62.8	69.5	205.7	202.4	30.5%	34.3%
UNC - Chapel Hill Health Affairs	9.3	12.8	69.7	75.0	155.4	160.6	44.9%	46.7%
UNC - Chapel Hill Area Health Affairs	3.8	5.4	24.4	25.9	46.4	46.6	52.6%	55.6%
NCSU - Academic Affairs	20.0	17.8	110.0	124.2	272.4	272.3	40.4%	45.6%
NCSU - Agricultural Research	3.3	4.2	26.6	29.4	47.5	48.2	56.0%	61.0%
NCSU - Agricultural Extension Service	3.2	4.0	22.4	24.8	37.4	38.8	59.9%	63.9%
University of North Carolina at Greensboro	3.0	3.4	36.5	39.7	94.1	96.3	38.8%	41.2%
University of North Carolina at Charlotte	0.9	(4.4)	34.4	31.5	98.2	98.6	35.0%	31.9%
University of North Carolina at Asheville	0.2	1.1	12.0	13.3	25.9	26.3	46.3%	50.6%
University of North Carolina at Wilmington	3.4	4.7	22.7	25.9	60.1	60.8	37.8%	42.6%
East Carolina University	(2.6)	3.6	41.4	49.8	120.9	123.6	34.2%	40.3%
ECU - Health Affairs	3.5	3.9	24.8	24.4	46.4	47.1	53.4%	51.8%
North Carolina A&T University	1.3	(2.2)	25.8	26.5	61.3	61.4	42.1%	43.2%
Western Carolina University	2.4	2.7	22.2	24.2	52.5	53.4	42.3%	45.3%
Appalachian State University	8.2	7.0	40.0	37.8	86.6	88.1	46.2%	42.9%
Pembroke State University	(0.9)	1.3	10.1	12.0	28.4	24.8	35.6%	48.4%
Winston-Salem State University	1.9	1.8	14.8	13.7	30.4	28.9	48.7%	47.4%
Elizabeth City State University	(0.8)	1.4	8.8	12.0	23.0	22.4	38.3%	53.6%
Fayetteville State University	3.5	2.0	15.5	15.4	31.3	31.5	49.5%	48.9%
North Carolina Central University	(4.9)	(1.4)	14.5	19.5	45.0	46.3	32.2%	42.1%
North Carolina School of the Arts	0.6	1.9	7.4	8.5	17.6	16.2	42.0%	52.5%
University of North Carolina Hospitals	4.6	4.9	24.2	24.4	40.7	40.7	59.5%	60.0%
	<u>76.8</u>	<u>113.1</u>	<u>772.7</u>	<u>825.1</u>	<u>1,790.1</u>	<u>1,790.6</u>	<u>43.2%</u>	<u>46.1%</u>
Total - Education	<u>598.6</u>	<u>672.2</u>	<u>4,451.2</u>	<u>4,501.3</u>	<u>8,374.5</u>	<u>8,238.4</u>	<u>53.2%</u>	<u>54.6%</u>
Health and Human Services								
HHS - Administration	4.3	3.5	27.9	31.5	55.9	51.2	49.9%	61.5%
Aging	2.6	5.0	12.3	14.8	29.5	30.0	41.7%	49.3%
Child Development	19.6	16.7	153.3	141.1	289.0	300.7	53.0%	46.9%
Services for Deaf & Hearing Impaired	2.7	6.6	17.8	34.5	36.6	76.1	48.6%	45.3%
Health Services	10.8	1.7	55.3	38.0	140.9	108.6	39.2%	35.0%
Social Services	15.6	2.1	94.5	74.4	187.6	187.1	50.4%	39.8%
Medical Assistance	134.1	148.4	1,099.3	885.1	1,983.3	1,520.1	55.4%	58.2%
Children's Health Insurance	2.4	2.5	13.2	14.7	33.0	24.7	40.0%	59.5%
Services for the Blind	0.8	(0.3)	5.4	5.1	10.2	10.1	52.9%	50.5%
Mental Health	39.0	48.5	276.1	313.6	575.9	583.1	47.9%	53.8%
Facility Services	1.0	0.7	3.4	6.5	15.0	16.1	22.7%	40.4%
Vocational Rehabilitation	2.5	(12.9)	22.0	19.4	43.5	46.3	50.6%	41.9%
Juvenile Justice	11.0	10.4	76.5	76.6	141.0	147.2	54.3%	52.0%
Total - Health and Human Services	<u>246.4</u>	<u>232.9</u>	<u>1,857.0</u>	<u>1,655.3</u>	<u>3,541.4</u>	<u>3,101.3</u>	<u>52.4%</u>	<u>53.4%</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

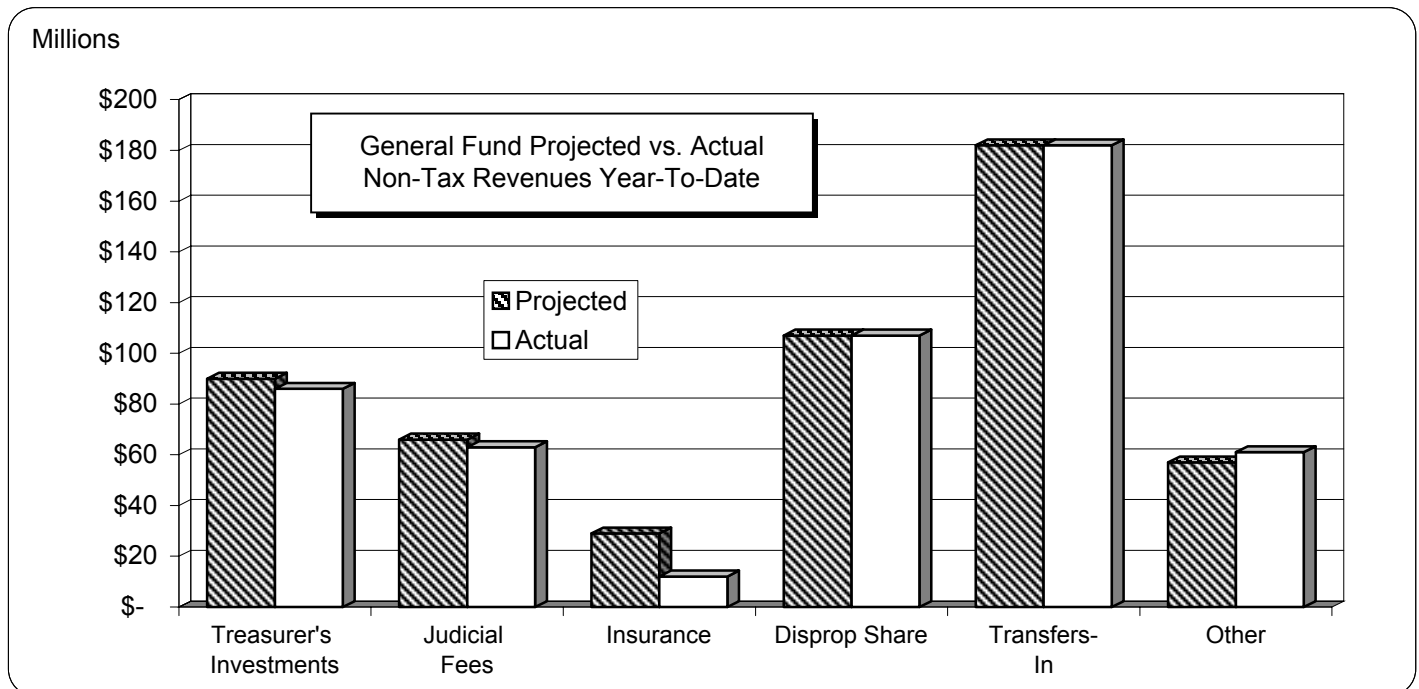
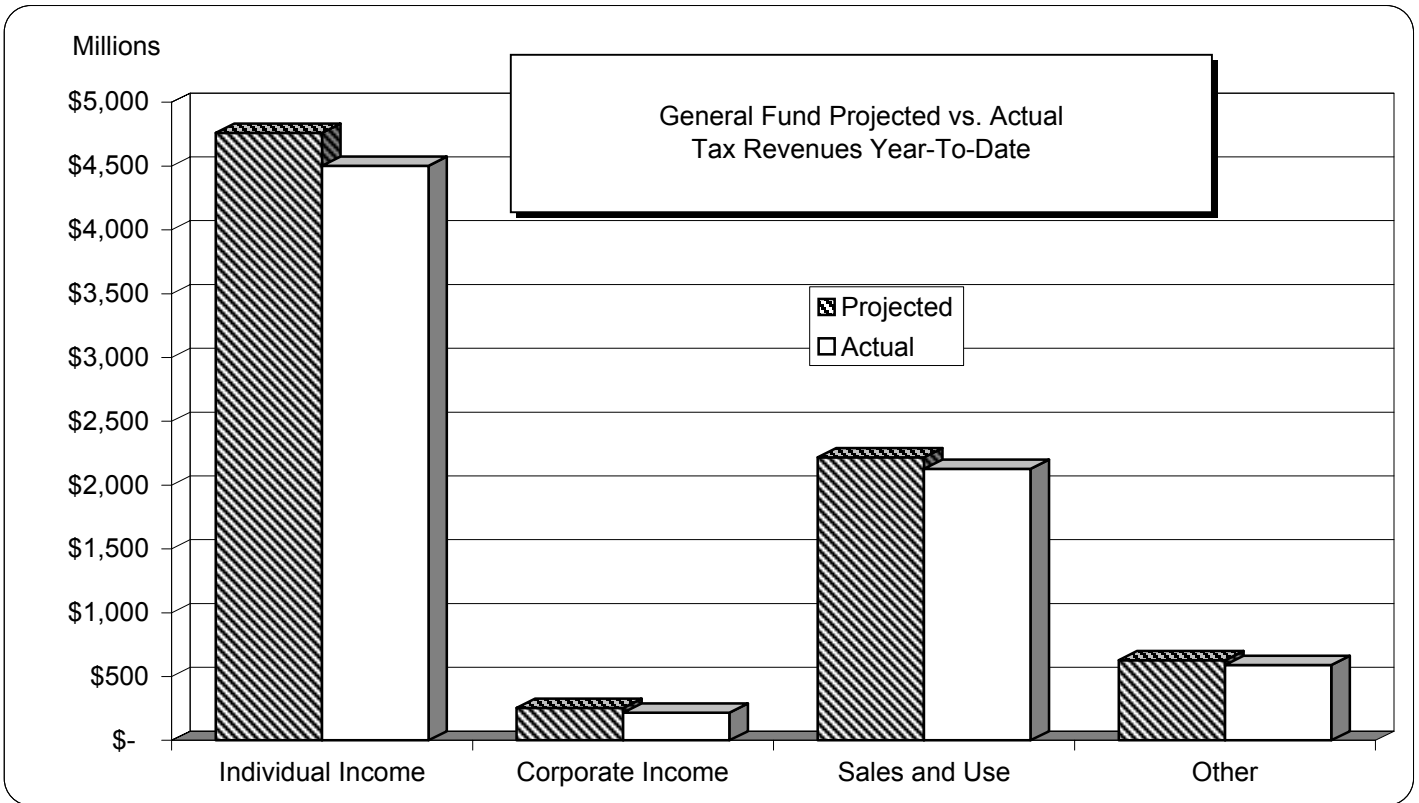
For the Months of January 2002 and 2001, and the Seven Months Ended January 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Economic Development								
Commerce	3.9	3.9	16.1	20.0	59.1	48.1	27.2%	41.6%
Commerce - State Aid to Nonstate Entities	1.2	2.4	9.1	15.8	16.5	24.4	55.2%	64.8%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	2.0	—	6.1	11.6	10.0	15.5	61.0%	74.8%
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	7.1	6.3	31.3	47.4	85.6	88.0	36.6%	53.9%
Environment and Natural Resources								
Environment and Natural Resources	12.4	14.8	88.0	94.3	158.9	163.3	55.4%	57.7%
Environment and Natural Resources - State Aid	3.2	—	22.4	30.0	40.0	30.0	56.0%	100.0%
Total - Environment and Natural Resources	15.6	14.8	110.4	124.3	198.9	193.3	55.5%	64.3%
Public Safety, Correction, and Regulation								
Judicial	31.3	30.0	217.2	219.9	378.3	381.0	57.4%	57.7%
Justice	6.1	6.8	40.8	43.3	73.1	76.9	55.8%	56.3%
Labor	1.1	0.7	7.7	9.0	15.4	17.2	50.0%	52.3%
Insurance	2.0	2.0	13.2	14.0	23.6	23.6	55.9%	59.3%
Insurance - RICO	—	—	1.1	4.5	1.1	4.5	100.0%	100.0%
Correction	73.7	74.6	512.6	521.1	925.3	928.0	55.4%	56.2%
Crime Control	(2.8)	(9.9)	(20.3)	(19.0)	34.3	37.7	(59.2%)	(50.4%)
Total - Public Safety, Correction, and Regulation	111.4	104.2	772.3	792.8	1,451.1	1,468.9	53.2%	54.0%
Agriculture								
Agriculture and Consumer Services	2.6	5.1	26.6	30.2	55.4	59.3	48.0%	50.9%
Rounding [*]	0.3	(0.3)	(0.1)	0.1	(0.1)	0.1	N/A	N/A
Total Current Operations	1,003.0	1,103.3	7,432.2	6,997.3	14,120.4	13,734.9	52.6%	50.9%
Capital Improvements								
Funded by General Fund	—	—	—	57.5	32.9	75.5	—	76.2%
Debt Service	—	8.4	47.0	46.6	252.0	239.7	18.7%	19.4%
	1,003.0	1,111.7	7,479.2	7,101.4	14,405.3	14,050.1	51.9%	50.5%
Capital Improvements								
Funded by Bond Proceeds	—	—	—	300.0	—	680.0	—	44.1%
Total Expenditures	\$ 1,003.0	\$ 1,111.7	\$ 7,479.2	\$ 7,401.4	\$ 14,405.3	\$ 14,730.1	51.9%	50.2%

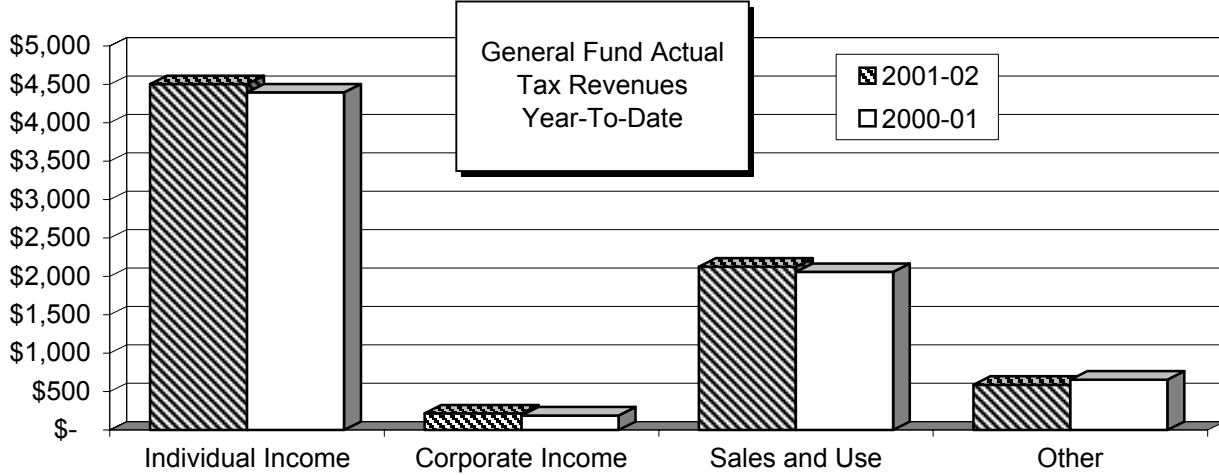
[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

January 31, 2002

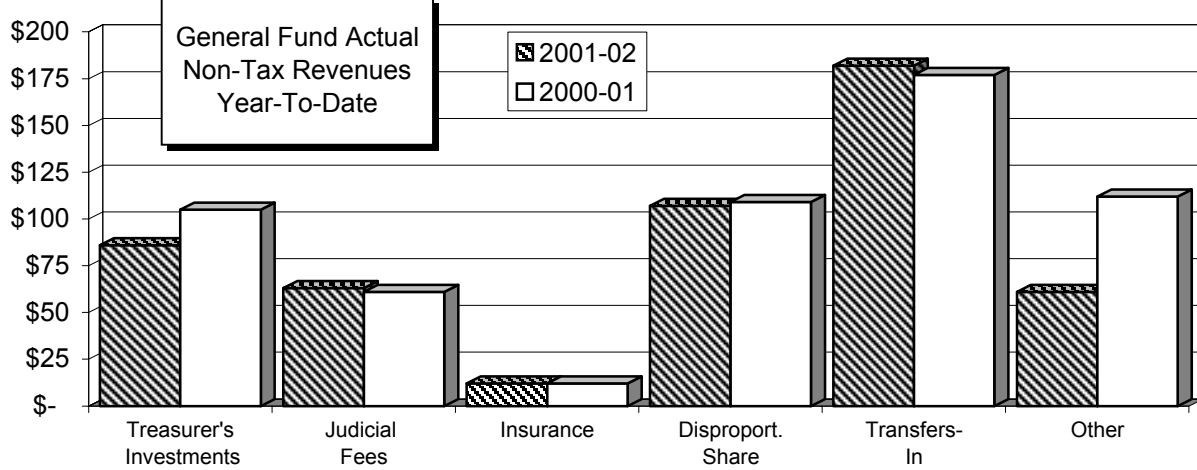


January 31, 2002

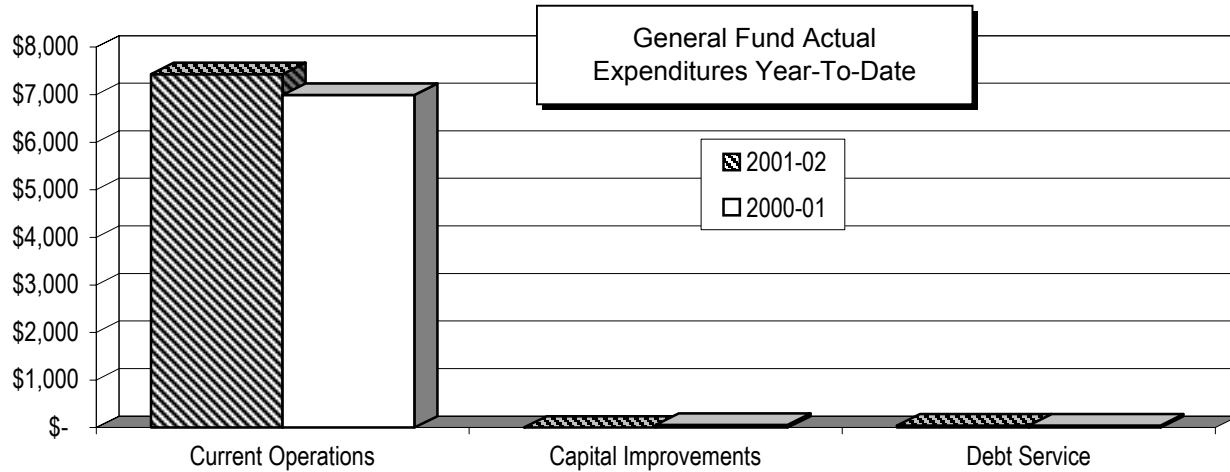
Millions



Millions



Millions



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY FUND**

January 31, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 268.2	Accounts Payable	\$ 21.0
		Contracts Payable - Retained Percentage	31.0
Accounts Receivable	81.2	Accrued Payroll	—
Inventory	37.4	Retainage Paid to Escrow Agents	38.9
Other Assets	111.5	FHWA - Advanced Right-of-way Revolving Fund	0.9
		Allowance for Employees' Leave	40.1
		Other Liabilities	<u>56.2</u>
		Total Liabilities	\$ 188.1
		Fund Balance:	
		Fund Balance - July 1, 2001	374.5
		Excess of Revenue Over/(Under) Expenditures - Seven Months Ended January 31, 2002	<u>(64.3)</u>
		Total Fund Balance	<u>310.2</u>
Total Assets	<u><u>\$ 498.3</u></u>	Total Liabilities and Fund Balance	<u><u>\$ 498.3</u></u>

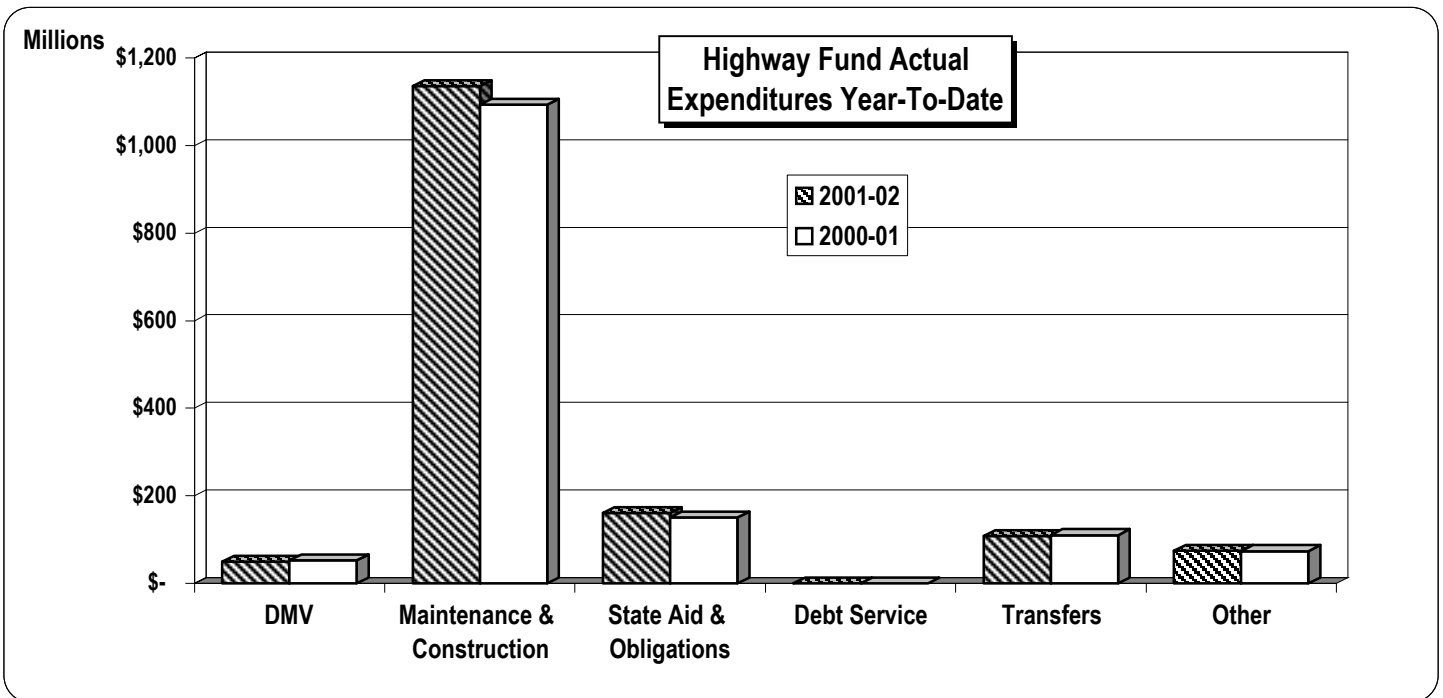
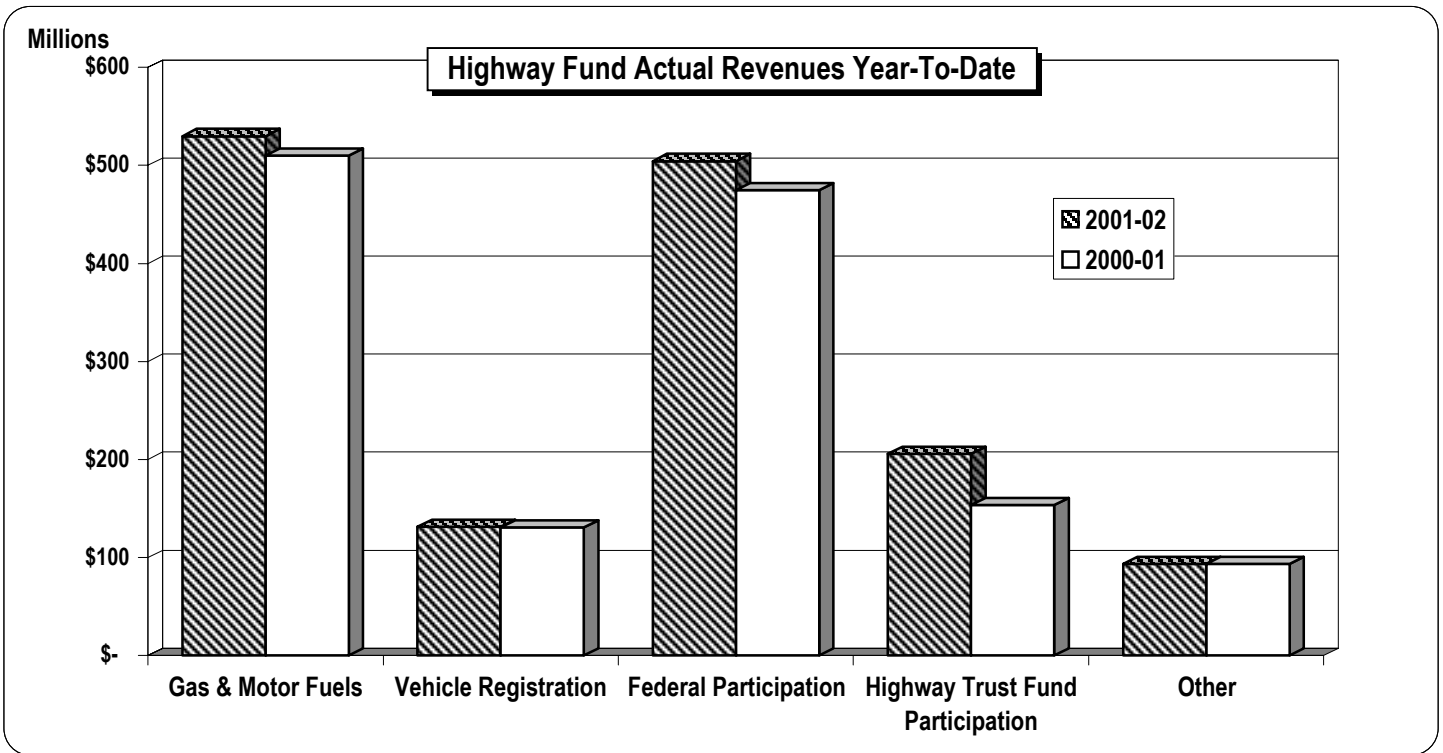
SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION HIGHWAY FUND

For the Months of January 2002 and 2001, and the Seven Months Ended January 31, 2002 and 2001
(Expressed in Millions)

	Month		Year-To-Date		[1] Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Revenues:								
Gasoline Tax (\$.0025)	\$ 1.0	\$ 1.1	\$ 7.5	\$ 7.5	\$ 12.9	\$ 13.4	58.1%	56.0%
Motor Fuels Tax	73.7	72.3	522.5	502.7	898.1	861.9	58.2%	58.3%
Total Taxes	74.7	73.4	530.0	510.2	911.0	875.3	58.2%	58.3%
Motor Vehicle Registration	48.8	50.7	131.0	130.6	266.5	256.4	49.2%	50.9%
Other Fees, Licenses, Fines	10.0	9.1	65.5	58.3	108.8	92.4	60.2%	63.1%
Transfer From Highway Trust Fund	(0.3)	—	(0.3)	—	—	—	—	—
Treasurer's Investments	1.0	0.8	7.5	6.6	16.2	14.4	46.3%	45.8%
Departmental Revenues	(0.2)	0.1	0.9	0.5	0.9	1.6	100.0%	31.3%
Total Non-Tax	59.3	60.7	204.6	196.0	392.4	364.8	52.1%	53.7%
Total Tax and Non-Tax	134.0	134.1	734.6	706.2	1,303.4	1,240.1	56.4%	56.9%
Federal Funds Participation	101.9	78.0	504.4	474.6	1,868.1	1,800.7	27.0%	26.4%
Highway Trust Fund Participation	44.4	29.8	205.7	153.2	429.1	493.8	47.9%	31.0%
Other Participation	11.6	9.8	19.5	28.0	100.3	91.5	19.4%	30.6%
Total Other Revenues	157.9	117.6	729.6	655.8	2,397.5	2,386.0	30.4%	27.5%
Total Revenues	291.9	251.7	1,464.2	1,362.0	3,700.9	3,626.1	39.6%	37.6%
Expenditures:								
Administration	4.4	5.7	34.1	33.3	76.3	77.6	44.7%	42.9%
Operations	(1.3)	3.2	14.1	13.9	28.8	29.1	49.0%	47.8%
Transfers to Other State Agencies	24.0	21.7	108.5	110.2	192.1	190.4	56.5%	57.9%
Division of Motor Vehicles	6.3	7.5	49.5	52.2	99.6	102.2	49.7%	51.1%
State Highway Maintenance	36.3	31.5	326.6	318.5	710.2	700.1	46.0%	45.5%
State Highway Construction	11.8	15.4	136.5	126.2	460.2	475.9	29.7%	26.5%
Federal Aid - Highway Construction	73.5	77.1	672.3	648.6	2,939.8	2,992.0	22.9%	21.7%
State Aid and Obligations	24.9	6.2	160.3	150.0	380.5	323.3	42.1%	46.4%
Other Expenditures	2.0	4.7	26.6	26.6	122.8	82.6	21.6%	32.2%
Debt Service	—	—	—	—	—	—	—	—
Total Expenditures	181.9	173.0	1,528.5	1,479.5	5,010.3	4,973.2	30.5%	29.7%
Excess of Revenues Over/(Under) Expenditures	110.0	78.7	(64.3)	(117.5)	(1,309.4)	(1,347.1)		
Anticipation of Revenues :								
Cash-flow Contract	—	—	—	—	28.0	28.0		
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	936.7	939.0		
Beginning Balance	200.2	202.9	374.5	399.1	374.5	399.1		
Ending Balance	\$ 310.2	\$ 281.6	\$ 310.2	\$ 281.6	\$ 29.8	\$ 19.0		

[1] Multi-year budget.

January 31, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY TRUST FUND**

January 31, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 585.8	Due to Highway Fund	\$ 38.0
Accounts Receivable	1.1		
		Total Liabilities	<u>\$ 38.0</u>
		Fund Balance:	
		Fund Balance - July 1, 2001	736.6
		Excess of Revenue Over/(Under) Expenditures -	
		Seven Months Ended January 31, 2002	<u>(187.7)</u>
		Total Fund Balance	<u>548.9</u>
Total Assets	<u>\$ 586.9</u>	Total Liabilities and Fund Balance	<u>\$ 586.9</u>

SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION

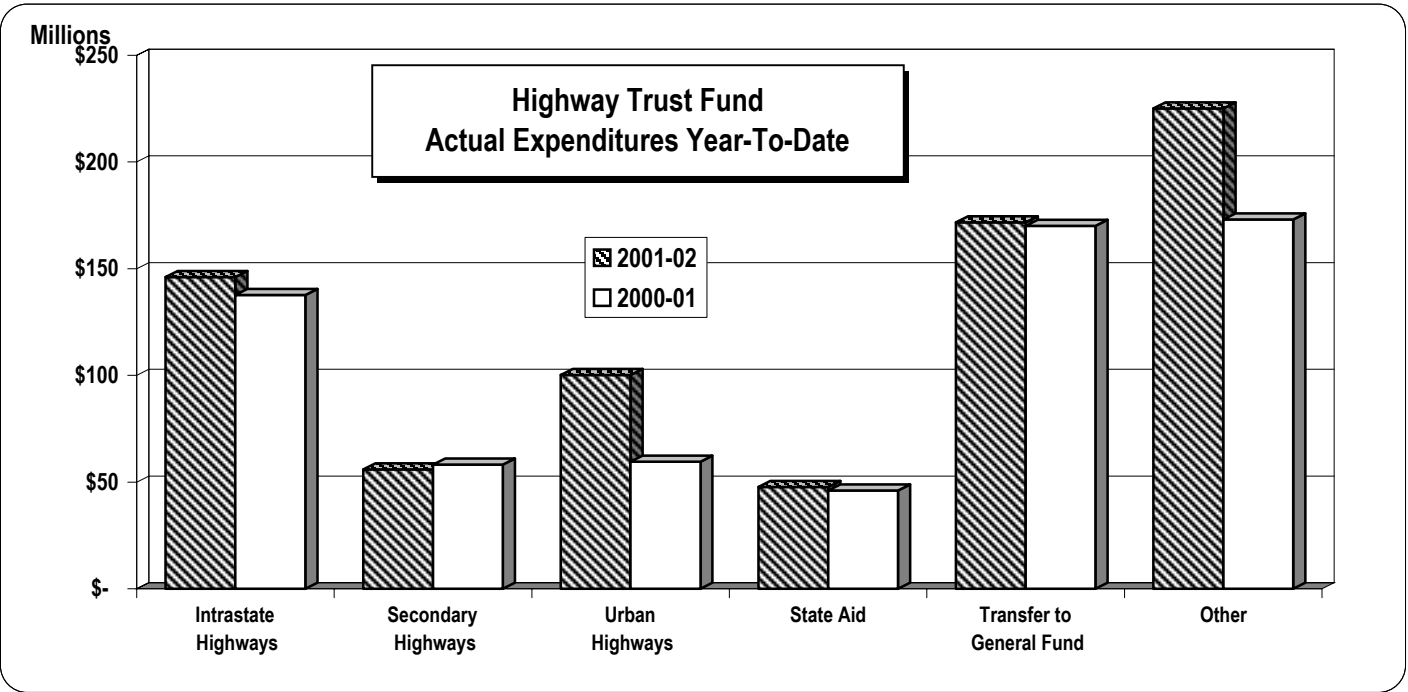
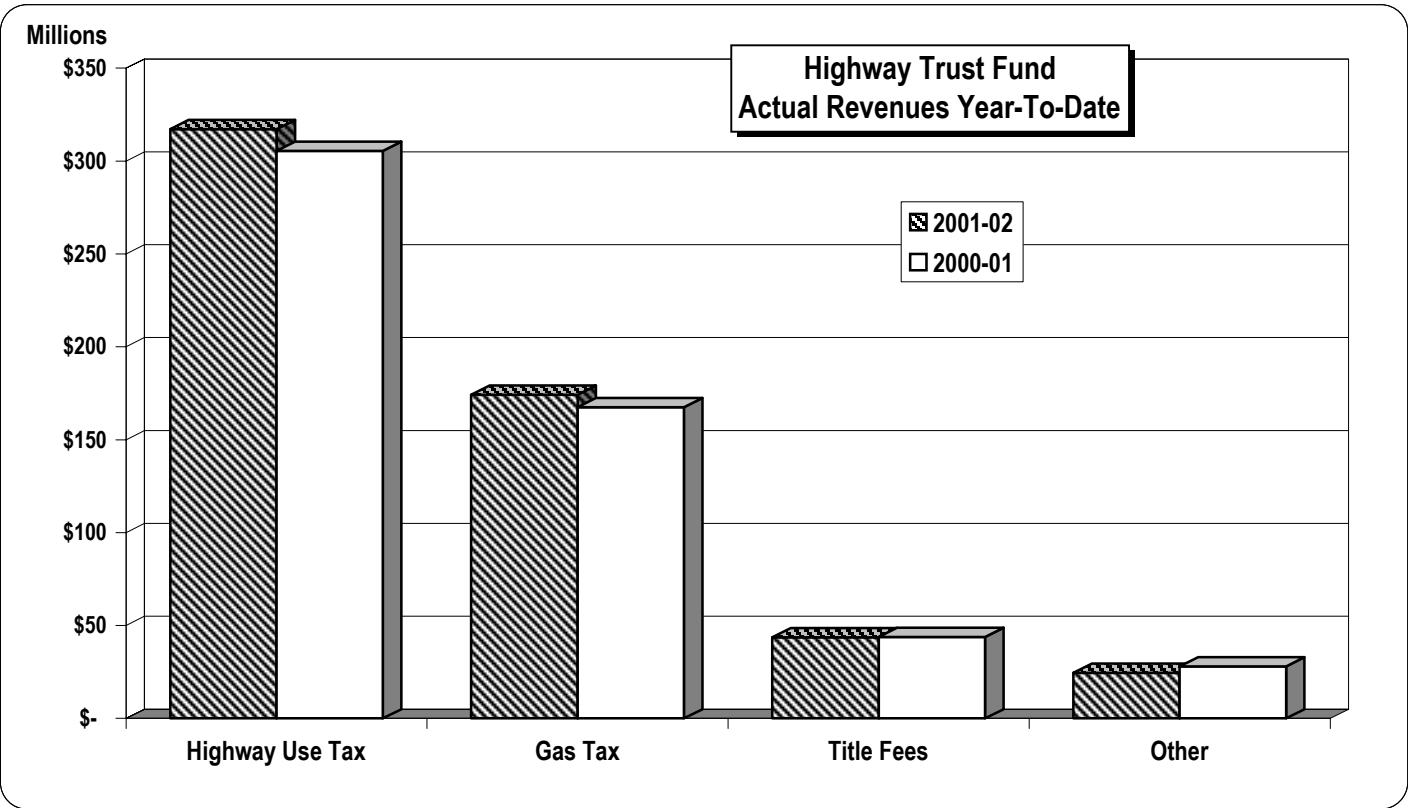
HIGHWAY TRUST FUND

For the Months of January 2002 and 2001, and the Seven Months Ended January 31, 2002 and 2001

(Expressed in Millions)

	Month		Year-To-Date		[2] Authorized Budget		Percent of Budget Realized/Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Revenues:								
Highway Use Tax	\$ 47.4	\$ 42.9	\$ 317.1	\$ 305.5	\$ 572.0	\$ 583.6	55.4%	52.3%
Gasoline Tax	24.6	24.1	174.2	167.5	299.3	287.3	58.2%	58.3%
Total Taxes	<u>72.0</u>	<u>67.0</u>	<u>491.3</u>	<u>473.0</u>	<u>871.3</u>	<u>870.9</u>	56.4%	54.3%
Motor Vehicle Title Fees	6.3	6.1	43.7	43.9	81.9	82.8	53.4%	53.0%
Treasurer's Investments	2.6	3.2	18.0	20.4	24.9	29.0	72.3%	70.3%
Lien Recording	0.2	0.2	1.2	1.3	2.1	2.4	57.1%	54.2%
Miscellaneous Registration Fees	0.8	0.8	5.6	5.7	10.2	10.5	54.9%	54.3%
Transfer from Highway Fund	—	—	—	—	—	—	—	—
Other Non-Tax	(0.3)	0.2	(0.3)	0.6	4.2	4.7	(7.1%)	12.8%
Total Non-Tax	<u>9.6</u>	<u>10.5</u>	<u>68.2</u>	<u>71.9</u>	<u>123.3</u>	<u>129.4</u>	55.3%	55.6%
Revenue Bonds - Authorized and Unissued	—	—	—	—	700.0	700.0	—	—
Total Revenues	<u>81.6</u>	<u>77.5</u>	<u>559.5</u>	<u>544.9</u>	<u>1,694.6</u>	<u>1,700.3</u>	33.0%	32.0%
Expenditures:								
Program Administration	8.0	—	15.0	15.5	34.1	34.2	44.0%	45.3%
Intrastate Highway System	13.3	18.0	146.1	137.7	817.2	817.6	17.9%	16.8%
Secondary Highway System	3.6	4.9	55.9	58.2	173.6	198.2	32.2%	29.4%
Urban Highway System	20.4	10.7	100.2	59.5	811.6	763.4	12.3%	7.8%
State Aid-Municipalities	—	—	47.7	46.0	96.7	95.4	49.3%	48.2%
Transfer to General Fund	—	—	171.7	170.0	171.7	170.0	100.0%	100.0%
Transfer to Highway Fund	44.2	29.4	205.4	152.5	429.1	493.5	47.9%	30.9%
Debt Service	—	—	4.7	5.1	26.1	26.9	18.0%	19.0%
Trust Fund Utilization	0.3	—	0.5	—	220.0	—	0.2%	—
Total Expenditures	<u>89.8</u>	<u>63.0</u>	<u>747.2</u>	<u>644.5</u>	<u>2,780.1</u>	<u>2,599.2</u>	26.9%	24.8%
Excess of Revenues Over/(Under)								
Expenditures	(8.2)	14.5	(187.7)	(99.6)	(1,085.5)	(898.9)		
Anticipation of Revenues :								
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	348.9	119.7		
Beginning Balance	<u>557.1</u>	<u>665.1</u>	<u>736.6</u>	<u>779.2</u>	<u>736.6</u>	<u>779.2</u>		
Ending Balance	<u>\$ 548.9</u>	<u>\$ 679.6</u>	<u>\$ 548.9</u>	<u>\$ 679.6</u>	<u>\$ —</u>	<u>\$ —</u>		

[2] Multi-year budget.



State of North Carolina

SCHEDULE OF DEBT SERVICE REQUIREMENTS

GENERAL OBLIGATION DEBT - GENERAL FUND AND HIGHWAY FUND

For the Fiscal Year 2001-2002

Issue	Description	Due Date	General Fund Principal	General Fund Interest	General Fund Discount	Highway Fund Principal	Highway Fund Interest
05/01/89	Capital Improvement Series, 1989.....	11/1/01	—	—	—	—	—
05/01/89	Capital Improvement Series, 1989.....	5/1/02	1,910,000.00	—	(795,948.71)	—	—
03/01/91	Capital Improvement, Series A.....	9/1/01	—	246,000.00	—	—	—
03/01/91	Capital Improvement, Series A.....	3/1/02	8,200,000.00	246,000.00	—	—	—
10/01/91	Capital Improvement Series, 1991.....	10/1/01	—	176,400.00	—	—	—
10/01/91	Capital Improvement Series, 1991.....	4/1/02	6,300,000.00	176,400.00	—	—	—
03/01/92	Prison and Youth Serv. Fac., Series A.....	9/1/01	—	268,400.00	—	—	—
03/01/92	Prison and Youth Serv. Fac., Series A.....	3/1/02	8,800,000.00	268,400.00	—	—	—
10/01/93	Prison and Youth Serv. Fac., Series B.....	12/1/01	—	1,289,250.00	—	—	—
10/01/93	Prison and Youth Serv. Fac., Series B.....	6/1/02	8,800,000.00	1,289,250.00	—	—	—
10/15/93	Prison and Youth Services Facilities Refunding, Series C.....	9/1/01	—	1,457,285.00	—	—	—
10/15/93	Prison and Youth Services Facilities Refunding, Series C.....	3/1/02	670,000.00	1,457,285.00	—	—	—
02/01/94	Capital Improvement, Series 1994A.....	8/1/01	—	7,731,875.00	—	—	—
02/01/94	Capital Improvement, Series 1994A.....	2/1/02	28,000,000.00	7,731,875.00	—	—	—
10/01/94	Clean Water Bonds, Series 1994A.....	12/1/01	—	172,500.00	—	—	—
10/01/94	Clean Water Bonds, Series 1994A.....	6/1/02	2,000,000.00	172,500.00	—	—	—
06/01/95	Clean Water Bonds, Series 1995A.....	12/1/01	—	1,249,500.00	—	—	—
06/01/95	Clean Water Bonds, Series 1995A.....	6/1/02	3,000,000.00	1,249,500.00	—	—	—
01/01/97	Capital Improvement, Series 1997.....	12/1/01	—	4,413,000.00	—	—	—
01/01/97	Capital Improvement, Series 1997.....	6/1/02	12,000,000.00	4,413,000.00	—	—	—
03/01/97	Public School Building, Series 1997A.....	9/1/01	—	10,740,250.00	—	—	—
03/01/97	Public School Building, Series 1997A.....	3/1/02	12,000,000.00	10,740,250.00	—	—	—
11/01/97	Highway Bonds, Series 1997A.....	11/1/01	—	—	—	—	4,715,900.00
11/01/97	Highway Bonds, Series 1997A.....	5/1/02	—	—	—	16,675,000.00	4,715,900.00
04/01/98	Public School Building, Series 1998A.....	10/1/01	—	9,581,875.00	—	—	—
04/01/98	Public School Building, Series 1998A.....	4/1/02	16,000,000.00	9,581,875.00	—	—	—
04/01/99	Clean Water Refunding Bonds, Series 1999.....	12/1/01	—	563,672.50	—	—	—
04/01/99	Clean Water Refunding Bonds, Series 1999.....	6/1/02	165,000.00	563,672.50	—	—	—
04/01/99	Public School Building, Series 1999.....	10/1/01	—	9,506,750.00	—	—	—
04/01/99	Public School Building, Series 1999.....	4/1/02	18,500,000.00	9,506,750.00	—	—	—
09/01/99	Public Improvement, Series 1999A.....	9/1/01	—	4,511,550.00	—	—	—
09/01/99	Public Improvement, Series 1999A.....	3/1/02	6,000,000.00	4,511,550.00	—	—	—
09/01/99	Public Improvement, Series 1999B.....	9/1/01	—	575,250.00	—	—	—
09/01/99	Public Improvement, Series 1999B.....	3/1/02	2,850,000.00	575,250.00	—	—	—
10/01/99	Public Improvement, Series 1999C.....	9/1/01	—	50,787.50	—	—	—
10/01/99	Public Improvement, Series 1999C.....	3/1/02	375,000.00	50,787.50	—	—	—
09/01/00	Public Improvement, Series 2000A.....	9/1/01	12,000,000.00	7,560,000.00	—	—	—
09/01/00	Public Improvement, Series 2000A.....	3/1/02	—	7,260,000.00	—	—	—
03/01/01	Public Improvement, Series 2001A.....	9/1/01	—	8,985,000.00	—	—	—
03/01/01	Public Improvement, Series 2001A.....	3/1/02	16,000,000.00	8,985,000.00	—	—	—
			\$ 163,570,000.00	\$ 137,858,690.00	\$ (795,948.71)	\$ 16,675,000.00	\$ 9,431,800.00
Total Principal			\$ 180,245,000.00	Total Interest \$ 147,290,490.00			

Due Date	General Fund New Issues	General Fund Principal	General Fund Interest	General Fund Discount	Highway Fund New Issues	Highway Fund Principal	Highway Fund Interest	Outstanding, Net of Unamortized Disc.
Jul 1, 2001	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,038,692,677.10
Aug 1, 2001	—	—	7,731,875.00	—	—	—	—	3,038,692,677.10
Sep 1, 2001	—	12,000,000.00	34,394,522.50	—	—	—	—	3,026,692,677.10
Oct 1, 2001	—	—	19,265,025.00	—	—	—	—	3,026,692,677.10
Nov 1, 2001	—	—	—	—	—	—	4,715,900.00	3,026,692,677.10
Dec 1, 2001	—	—	7,687,922.50	—	—	—	—	3,026,692,677.10
Jan 1, 2002	—	—	—	—	—	—	—	3,026,692,677.10
Feb 1, 2002	—	28,000,000.00	7,731,875.00	—	—	—	—	2,998,692,677.10
Mar 1, 2002	—	54,895,000.00	34,094,522.50	—	—	—	—	2,943,797,677.10
Apr 1, 2002	—	40,800,000.00	19,265,025.00	—	—	—	—	2,902,997,677.10
May 1, 2002	—	1,910,000.00	—	(795,948.71)	—	16,675,000.00	4,715,900.00	2,885,208,625.81
Jun 1, 2002	—	25,965,000.00	7,687,922.50	—	—	—	—	2,859,243,625.81
	<u>\$ —</u>	<u>\$ 163,570,000.00</u>	<u>\$ 137,858,690.00</u>	<u>\$ (795,948.71)</u>	<u>\$ —</u>	<u>\$ 16,675,000.00</u>	<u>\$ 9,431,800.00</u>	
Total Principal				\$ 180,245,000.00				
Total Interest				147,290,490.00				
Total Requirements				<u>\$ 327,535,490.00</u>				